

said record shall have suitable blank spaces in which to enter the various payments when made, which entries the board of county commissioners shall cause to be made so as to show all outstanding bonds, all payments made on same, and shall enter the bonds of each school district separate from those of the other school districts, and provide ample space for all future entries to be made so as to show a correct account of same throughout the period of time said bonds shall be outstanding.

SEC. 7. That the proceeds arising from the sale of the bonds issued under the provisions of this act shall constitute a separate and distinct fund to be applied and appropriated for the benefit of the school district voting the same, and for the purposes for which said bonds are issued as provided herein; and the county commissioners of Guilford County shall cause the treasurer of the county of Guilford to open and keep separate accounts of said funds, and the said treasurer shall be liable officially to all the requirements of the law now prescribed for other school funds, and the county commissioners shall require the said treasurer to give bond for the faithful and honest performance of his duties in respect to said funds, which bond shall be in amount not less than the aggregate amount of the funds coming into his hands by virtue of this act. The said treasurer shall receive no other compensation than the regular salary paid him for his services as said treasurer for his services in receiving, keeping, and disbursing said funds: *Provided, however,* that if the bond of the treasurer as required by this act shall be executed with corporate surety as now authorized by law, then the board of county commissioners shall pay the reasonable premium which said treasurer may be required to pay for the execution of said bond, the amount to be paid out of the funds arising hereunder.

Use of proceeds of bonds.

Separate accounts.

Treasurer liable on bond.

Bond of treasurer.

No extra compensation.

Proviso: premium on treasurer's bond.

SEC. 8. That the taxes levied hereunder shall be collected by the sheriff or other officer charged with the collection of other county taxes, and they shall in respect thereto be liable officially, as well as personally, to all requirements of the law now or hereafter to be prescribed for the faithful collection and payment of other county taxes, and the bonds given by said officers for the collection of the county taxes shall include the taxes levied hereunder.

Collection of tax.

Officers liable on bonds.

SEC. 9. That full authority is hereby conferred upon the board of county commissioners of Guilford County to do any and all acts necessary for the performance of the duties and obligations imposed upon said board by this act, whether this authority is specifically hereinbefore conferred or not: *Provided, however,* that such additional authority be not in conflict with any of the provisions of this act.

Authority of county commissioners.

Proviso: compliance with law.

SEC. 10. All laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 11. This act shall be in force and effect from and after its ratification.

Ratified this the 6th day of March, A. D. 1913.